

MAGNA EARNS FIVE 2023 SUPPLIER OF THE YEAR AWARDS FROM GENERAL MOTORS

- Awards secured across four Magna product areas – body & chassis, exteriors, powertrain, seating
- GM has recognized Magna with 30 category awards over the last five years
- Supplier of the Year distinguishes suppliers who exceed GM requirements

AURORA, Ontario, April 15, 2024 – For the 25th year in the program’s history, General Motors recognized Magna as a 2023 Supplier of the Year at GM’s 32nd annual Supplier of the Year event in Miami, Florida. At the event, Magna was acknowledged in five categories across four product areas – body & chassis, exteriors, powertrain, and seating – bringing the company’s total to 30 GM Supplier of the Year awards over the last five years.

"Nearly seven decades after supplying our first part to GM, we are proud to continue our long-standing partnership with a key player in our industry," said Eric Wilds, Chief Sales and Marketing Officer at Magna. "To be recognized across four of our product areas speaks to our depth of expertise across the entire vehicle and is a testament to our team’s commitment to excellence on-behalf-of our customers."

GM’s Supplier of the Year award recognizes global suppliers that distinguish themselves by exceeding GM’s requirements, in turn providing consumers with innovative technologies and among the highest quality in the automotive industry.

"We’re honored to partner with these top suppliers who have made notable contributions to our transformation. Together, we’re pushing boundaries, pioneering new technologies and redefining what’s possible," said Jeff Morrison, vice president, Global Purchasing and Supply Chain. "Their innovation and support are critical to helping us deliver the world-class vehicles our customers have to come expect."



Magna wins multiple awards at GM’s 32nd annual Supplier of the Year event

Magna received recognition in five categories at the GM Supplier of the Year awards, which include:

- Battery Mechanical Components
- Exterior Moldings, Claddings & Extruded Plastics
- Frames
- Rubber Sealing/Rubber Extruded
- Seat Complete & Trim

Each year, GM's Supplier of the Year award recipients are selected by a global, cross-functional GM team for their performance in criteria such Product Purchasing, Global Purchasing and Manufacturing Services, Customer Care and Aftersales and Logistics.

TAGS

Supplier of the Year, Innovation, GM SOY

INVESTOR CONTACT

Louis Tonelli, Vice-President, Investor Relations

louis.tonelli@magna.com, 905-726-7035

MEDIA CONTACT

Tracy Fuerst, Vice President, Corporate Communications & PR

tracy.fuerst@magna.com, 248-761-7004

ABOUT MAGNA

Magna is more than one of the world's largest suppliers in the automotive space. We are a mobility technology company built to innovate, with a global, entrepreneurial-minded team of over 179,000 employees across 342 manufacturing operations and 104 product development, engineering and sales centers spanning 28 countries. With 65+ years of expertise, our ecosystem of interconnected products combined with our complete vehicle expertise uniquely positions us to advance mobility in an expanded transportation landscape.

For further information about Magna (NYSE:MGA; TSX:MG), please visit www.magna.com or follow us on social.

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