



Magna International Inc.

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Effective February 2, 2024, TSX Trust Company is the Plan Agent. For inquiries, please contact TSX Trust at 1-800-387-0825, 416-682-3860 (Toronto) or shareholderinquiries@tmx.com.

Dear Non-Canadian Shareholder:

Thank you for your interest in Magna International Inc., one of the world's leading manufacturers of automotive components, assemblies and systems.

Magna International Inc. is pleased to make available to its shareholders a Shareholder Dividend Reinvestment Plan. This Plan provides a convenient and inexpensive way to increase your shareholdings in Magna through the reinvestment of your dividends on your Magna shares in additional Class A Subordinate Voting Shares.

Magna has retained its Transfer Agent, Computershare Trust Company of Canada (formerly Montreal Trust Company of Canada), as Agent to administer the Plan. Upon any payment of cash dividends on your shares, the Agent will subscribe to Magna on behalf of each shareholder who has decided to participate for additional Class A Subordinate Voting Shares at the Average Market Price (as defined in the Plan) per share. The Agent will deliver a quarterly statement to each participating shareholder.

Participating shareholders will not be charged any brokerage commissions or service charges in connection with the purchase of Class A Subordinate Voting Shares pursuant to the Plan and Magna will pay all administrative expenses of the Plan.

The enclosed Prospectus describes the Plan in further detail. Please review the Prospectus carefully before making any decision regarding the Plan.

If you decide to participate in the Plan, please complete the enclosed Authorization Form and send it to the Agent in the return envelope provided. **You must be a registered shareholder of record to participate.** You will become a participant as of the first dividend record date following receipt by the Agent of a completed Authorization Form.

Please contact the Agent's Dividend Reinvestment Services at (416) 981-9633 should you require further assistance.

Sincerely,

J. Brian Colburn
Executive Vice-President and Secretary

Encl.